

INNOVATING THE ECONOMIC GROWTH MODEL WITH THE DEVELOPMENT OF THE BUSINESSMAN TEAM IN VIETNAM TODAY

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Abstract

Vietnamese entrepreneurs are managers in manufacturing and service enterprises in different economic sectors [1], this force plays an important role in the cause of industrialization and modernity. transform the country. The process of renewing the economic growth model in Vietnam today is a favorable environment for Vietnamese businessmen to grow up and thrive, taking on the role of a pillar and a fundamental driving force for the country's economic growth prosperous development of the country in the near future.

Keywords: *Renovation of economic growth model; business team; develop a businessman team of Vietnamese*

1. Innovating The Economic Growth Model And Developing Requirements For The Current Vietnamese Business Team

Renovating the economic growth model in Vietnam today is a change in the way the economy operates in the direction of progress. That is the establishment of a common framework, or a common model to orient the operation of a socialist-oriented market economy, on the basis of optimizing the country's resources with a reasonable economic structure, efficient, modern, in order to achieve high economic growth in the direction of sustainable development.

In our country, the policy of renewing the economic growth model was raised by our Party at the 11th Congress and supplemented and developed at the XII and XIII Congresses. In the 12th Party Congress, our Party clearly stated: "Innovation of the growth model in the coming time effectively combines the development of breadth with depth, focusing on developing depth, improving the quality of growth and competitiveness on the basis of improving labor productivity, applying for scientific and technological advances, innovation and creativity, improving the quality of human resources, promoting comparative advantages and actively integrating into the world, develop quickly and sustainably" [2].

Since the 12th Party Congress (2016) up to now, the process of renewing the country's economic growth model has been drastically implemented premise for continued innovation in the future. The growth model gradually shifted from breadth to depth, the quality of growth was improved, the dependence on the exploitation of natural resources was gradually reduced, raw exports, and cheap labor was gradually changed. based on the application of science and technology, the processing and manufacturing industries account for an increasing proportion, while the mining industry tends to decrease, etc. Along with the restructuring of the economy and the implementation of three breakthroughs strategic break; The productivity, efficiency, and competitiveness of the economy have improved, ensuring more harmony between economic growth and social progress and justice, and protecting natural resources and the environment.

However, besides these achievements, our economic growth model is also revealing many limitations and weaknesses such as The economy has not developed very firmly, labor productivity has been slow to improve, the contribution of aggregate factors to economic growth is still low. Comparative advantages and international integration commitments have not been promoted yet. Public investment is spread, lost, wasted, etc.

These limitations have been pointed out by the 13th Party Congress (2021): “Improve the institution to renew the growth model, restructure the economy; industrialization and modernization are still slow, have not made a fundamental change in the growth model; productivity, quality, efficiency and competitiveness of the economy are not high” [3].

Facing that reality, the 13th Party Congress requested: “Continue to strongly renew the economic growth model, strongly shift the economy to a growth model based on productivity, scientific and technological progress, innovation, high-quality human resources, efficiency and competitiveness of the economy” [4]. This is the long-term strategic orientation of our Party on the renewal of Vietnam's economic growth model.

The renewal of the growth model of our country is aimed at improving the quality of growth, labor productivity, and competitiveness, developing rapidly and sustainably in a comprehensive way in the economy, society, and environment. Not promoting growth at all costs, causing bad effects. Innovating the growth model towards focusing and relying more on factors promoting labor productivity, effectively using human resources and scientific and technological achievements, all potentials and benefits. position of industries, fields, localities, and the whole country.

Depending on the actual situation, a reasonable combination of growth in breadth and depth is appropriate. Gradually shift to growth based on both investment, export, and domestic market, based on increasing productivity, labor quality, application of science - technology, and innovation. Exploiting and maximizing internal resources combined with attracting and effectively using external forces.

The renewal of the growth model is closely linked with the implementation of three strategic breakthroughs and the restructuring of the economy. Agricultural restructuring is associated with new rural construction, public investment restructuring, state-owned enterprises restructuring; restructuring the system of credit institutions, restructuring the state budget and public debt, restructuring public non-business units.

Renovating the growth model and improving the quality of economic growth is a fundamental, important, and decisive task for the realization of the country's goal of rapid and sustainable development in the current period. Therefore, it is required that party committees and authorities at all levels persevere and resolutely lead and direct the implementation. The whole political system and the whole people, especially businessmen and businesses, need to be proactive, creative, actively participate and make great contributions in the implementation of this task.

Thus, it can be said that it is the process of renewing the economic growth model in our country today that inevitably sets forth the requirement to develop our business team to grow comprehensively as a driving force to achieve victory. that important goal.

2. The Development Situation Of Vietnamese Entrepreneurs In The Process Of Renewing The Current Economic Growth Model

About achievements:

Resolution No. 09-NQ/TW dated December 9, 2011, of the Politburo, emphasized: “The entrepreneurial team is an important force in the cause of industrialization and modernization of the country. Building a team of strong, capable, qualified, and highly reputable businessmen, which will actively contribute to improving quality, efficiency, competitiveness, rapid and sustainable development, and ensuring independence. establishment and autonomy of the economy”. At the 12th Party Congress (2016), our Party clearly stated: “Building and developing a team of entrepreneurs who are strong in both quantity and quality, with good management and business qualifications, professional ethics and responsibility. high social. Bringing into play the potential and active and creative role of the entrepreneurial team. There are mechanisms and policies to ensure the interests of the business team. Honoring entrepreneurs who have made many contributions to the development of the country” [6].

In the process of renewing the economic growth model, the Party and State have made many guidelines and policies to encourage enterprise development, build and develop a contingent of entrepreneurs to serve the cause of construction and maintenance. defend the country. As a result, the awareness of the role of the entrepreneurial team has changed positively, many Party committees and local authorities have often paid attention to the development of enterprises, the entrepreneurial team, and the direction of business activities. businesses and entrepreneurs in the socio-economic development goals of the locality and the country. In recent years, our country's business team has grown tremendously in terms of quantity, structure, and quality, increasingly playing a pivotal role, the basic driving force for the rapid and sustainable development of the country. economy, namely:

During the past 35 years of national renewal, especially since we implemented Resolution No. 05-NQ/TW, dated November 1, 2016, of the 12th Party Central Committee, “On a number of topics major policies and strategies to continue renovating the growth model, improving the quality of growth, labor productivity, and the competitiveness of the economy”. Up to now, the number of entrepreneurs has increased rapidly in association with the development of enterprises, especially private sector enterprises. As of December 31, 2019, the whole country has 758,610 enterprises, If on average, each enterprise, cooperative, business household, the farm has 1-2 entrepreneurs, then there are about 5 million enterprises in our country. core. The business sector has contributed over 60% of GDP, about 70% of state budget revenue, and attracted tens of millions of employees [7]. The team of Vietnamese entrepreneurs is increasingly successful on the road to business, enriching businesses and the country. According to the Prosperity Report 2021 (Wealth Report), in 2020 Vietnam has 390 people owning 30 million USD or more. According to consulting firm Knight Frank, Vietnam will have the fastest growth rate of super-rich people in the world (31%) in the next 5 years. It is expected that by 2025, Vietnam will have 511 people with assets over 30 million USD and 25,812 people with assets over 1 million USD [8]. It can be mentioned that famous businessmen are increasingly honored by international organizations such as Pham Nhat Vuong (Chairman of Vingroup), Tran Dinh Long (Chairman of Hoa Phat Group), Do Quang Hien, (Chairman of Vingroup). Chairman of the Board of Directors and CEO of T&T Group, Ho Hung Anh (Chairman of the Board of Directors of Techcombank), Nguyen Thi Phuong Thao (General Director of Vietjet Air), Tran Ba Duong (Chairman of Truong Hai Automobile Joint Stock Company), Doan Nguyen Duc (Chairman Hoang Anh Gia Lai), Mai Kieu Lien (General Director of Vinamilk), Thai Huong (General Director of Bac A Bank), Nguyen Dang Quang (President of Masan Group), etc.

Sticking to the point of view and orientation to innovate the economic growth model is, depending on the actual situation, a reasonable combination between growth in width and depth. Gradually shift to growth based on both investment, export, and domestic market, based on increasing productivity, labor quality, application of science - technology, and innovation. Exploiting and maximizing internal resources combined with attracting and effectively using external forces. Over the years, in Vietnam has appeared a new generation of entrepreneurs with the desire to enrich the country, reach out to the world, and affirm the global brand value. Some recent typical brands can be mentioned such as Vingroup has “steps” to reach out to the world market, with the presence of Vsmart in Spain, VinFast in Germany, VinTech in Korea, etc. Viettel Group has so far invested in 10 countries, from Cambodia, Laos, Myanmar, East Timor, to Burundi, Mozambique, Tanzania, Cameroon, Haiti, Peru; FPT Corporation has had relationships with leading technology partners in the world such as IBM, Microsoft, Apple, Amazon, etc. In the aviation field, Bamboo Airways was born together with Vietnam Airlines, Vietjet Air, Jetstar Pacific. and Vasco has increased its competitiveness and reached the world level of Vietnam's aviation industry, Vinamilk is a well-known and sustainable brand in Vietnam, now Vinamilk's products are present in 43 markets. in the world market, accounting for 50% of the domestic dairy market share with more than 200 products. Besides, there are many other famous brands such as NutiFood, Cafe Trung Nguyen, Hoa Phat Steel, VNG, VNPT, CMC, etc.

It is the requirements of the growth model innovation, the improvement of the quality of economic growth, which gradually shifts from breadth to depth, the quality of growth is improved, and the dependence on natural resource exploitation is gradually reduced. raw export, cheap labor, gradually switching to relying on scientific and technological applications in recent years, has created for the business team of our country the initiative, creativity, and positivity in business activities. economic activities of the enterprise. This has been evident in the fact that many entrepreneurs have been constantly learning to improve their knowledge, ability to absorb new things, dynamism and assertiveness, and ability to integrate globally. It can be seen that most young entrepreneurs are successful in the fields of the creative economy, green economy, sharing economy, digital economy, and start-up investment.

The process of renewing the economic growth model in Vietnam over the past time is considered an important prerequisite for the birth and development of a strong young business force. Those are business people, owners, leaders, managers, and business professionals of households and businesses, under the age of 30. Young entrepreneurs are contributing to shaping the way Live creatively, independently, autonomously, dare to think, dare to do, dare to face difficulties, dare to take risks, have the will to get rich, live responsibly with self, family, and social community. Successful young entrepreneurs have become the goals and aspirations of many people, especially young people. Young entrepreneurs play an important role in liberating production forces, economic development, and international integration. With the role of leadership, business management, and business organization forms of all economic sectors, young entrepreneurs are the force that plays a key role in mobilizing production resources and creating products. goods and services for society, promoting growth and socio-economic development of the country. Through the organization and management of production and business, Vietnamese entrepreneurs promote the social division of labor, shift the economic structure towards commodity production, industrialization, modernization, and integration international.

According to the orientation of renewing the growth model of our country, the goal of economic development is not to promote growth at all costs, economic development must ensure harmony between rapid development and comprehensive economic sustainability. society and environment. That has strongly influenced the fundamental change in thinking, responsibility, and action of the business team in our country. The business team is increasingly showing itself as an important force in promoting patriotic tradition, civic responsibility, participating more and more in socio-political activities, making practical contributions to the development. development of the country. The role of businessmen in the National Assembly and social organizations is increasing. Entrepreneurs actively participate in the development of the cause of health, education, culture, and sports, making important contributions in gratitude activities, poverty alleviation, and other charitable activities.

In addition, the current Vietnamese business team is actively contributing to promoting patriotic values to new heights with their own knowledge, acumen, and determination to “engage” in important business fields. breakthrough, creativity. The team of Vietnamese entrepreneurs not only have the will to get rich, but also the desire to soon turn Vietnam into a powerful country with a developed economy and high income by 2045, on the occasion of the 100th anniversary. established the Democratic Republic of Vietnam, now the Socialist Republic of Vietnam. Recent practical actions such as the movement “Entrepreneurs design, each business, entrepreneur one initiative”, Entrepreneur Forum “Vietnam 2045 - Powerful aspirations and entrepreneurial mission”, etc. are convincing evidence for that desire.

About the existence, limitations:

In addition to the above-mentioned outstanding achievements, there are still many limitations and weaknesses in the development of Vietnamese businesspeople in the process of renewing the economic growth model over the past time, specifically:

Although the process of renewing our country's economic growth model over the past time has been very strong, extensive, and achieved positive results, especially since Resolution No. 05-NQ/TW, dated 01 November 2016, of the 12th Central Committee of the Party, the growth in the number of our entrepreneurs has been slow and tends to slow down, not commensurate with the economic development of the country. , of course, is partly due to the negative impact of the Covid 19 pandemic.

In addition, it must be clearly recognized that the number of global brands in Vietnam is still quite modest compared to developed countries, 98% of enterprises are small, medium, even micro, with low competitiveness. limited, the connection between businesses is still quite loose, the community strength of the business team is not high... The reason is that we are a developing economy, the process of international integration has not been long. , the renewal of the new economic growth model took place in a short time.

Facing the new requirements of the current economic growth model renovation process, the Vietnamese business team is revealing many limitations and inadequacies, especially in terms of professional knowledge in production, business, and culture. The legal knowledge and business capacity, management experience, competitiveness, and integration are still weak and have not kept up with the rapid development of the economy. The business team, especially young entrepreneurs, lacks skills and experience, and a large number of young entrepreneurs have not been properly trained, have no experience in the market, and lack long-term strategic vision. Business. Many young entrepreneurs lack knowledge of the law, especially international business law, lack of corporate governance capacity, leading to passive competition and integration. especially soft skills, relationship skills, social communication, etc.

In the context of strongly renewing the growth model, developing a socialist-oriented market economy, and integrating into the world today, Vietnamese entrepreneurs are facing fierce competition. Therefore, if entrepreneurs do not have enough bravery, enough knowledge, enough experience, they will not be able to overcome difficulties, challenges, and even failures. Accepting competition and bravely facing competition is the premise for Vietnamese entrepreneurs to succeed in their career paths.

The process of renewing the current economic growth model is gradually shifting from breadth to depth, the quality of growth is improved, and the dependence on the exploitation of natural resources, raw exports, and labor is gradually reduced. cheap labor and credit expansion, gradually turning to the strong application of science, technology, and innovation. This requires a team of Vietnamese entrepreneurs to always be agile, timely to change, approach and operate businesses in a modern direction. This is really a challenge for the business team, if they lack the acumen for new technologies, do not actively absorb and access new technology in a timely and timely manner, they will not be able to create the strength for businesses to overcome. difficulties, sustainable development.

However, these are unavoidable limitations for the relatively young team of entrepreneurs who are in the process of reaching out to develop. With the qualities and achievements achieved, the new generation of

Vietnamese entrepreneurs will surely thrive, taking on the role of a pillar and a fundamental driving force for the prosperous development of Vietnam in the coming time. next.

3. Solutions To Develop Vietnamese Entrepreneurs In The Process Of Renewing The Current Economic Growth Model

In order to overcome the above shortcomings and limitations, in the coming time, developing a team of entrepreneurs to meet the requirements of the cause of industrialization, modernization, international integration, and innovation of the business growth model. In the current economic situation of the country, we need to continue to make three strategic breakthroughs, develop and promulgate supportive policies, and create conditions for entrepreneurs of all economic sectors to have equal access to services. development resources. Therefore, at the XIII Congress (2021), our Party affirmed: “Develop a team of entrepreneurs who are strong in both quantity and quality, with a spirit of dedication to the nation, with progressive ethical standards. and good corporate governance. Tao creates favorable conditions for entrepreneurs to start-up creative, healthy businesses and dedicate their talents. Encourage entrepreneurs to exercise social responsibility and participate in social development. Honor and reward in timely and worthy manner businessmen who have made great contributions to the cause of national construction and defense” [9]

First, in order to develop the business team in the process of renewing the current economic growth model, we need to focus on perfecting the socialist-oriented market economy institution, clearly defining the orientations and socio-economic development planning, adopt policies to support and create conditions for entrepreneurs of all economic sectors to have equal access to development resources. Completing the law on ownership and business rights, creating a legal environment for fair and equal competition, eliminating privileges and business monopolies. Continuing administrative reform, ensuring that agencies and public officials support and accompany entrepreneurs. Develop and well implement a mechanism for dialogue and consultation with businessmen in the process of promulgating and organizing the implementation of policies and laws.

Second, in the process of renewing the current economic growth model, it is necessary to develop and promulgate policies and measures to support entrepreneurs to join the formal business sector, expand their scale, and improve efficiency. business activities, focusing on the development of entrepreneurs in rural areas. There is a policy to strongly attract resources in society. Accelerate reform of administrative procedures, improve the quality of the business environment, and attract capital investment. Encourage and facilitate, support entrepreneurs to start, innovate, create and develop businesses.

Third, in order to develop the entrepreneurial team in the process of renewing the current economic growth model, we need to step up the training and fostering of the entrepreneurial team to overcome the limitations and weaknesses of the business. individuals, especially young entrepreneurs in terms of knowledge, skills, and experience, etc. Innovating program contents and training methods in economics and business administration at universities and colleges. Focus on ethical education, sense of responsibility, honesty, the spirit of cooperation, national consciousness, and community consciousness of entrepreneurs. Educating business culture and social responsibility of entrepreneurs, building harmonious labor relations, environmental protection, and sustainable development.

Fourth, in the context of strongly renewing the growth model, developing a socialist-oriented market economy, and integrating into the world today, it is necessary to strengthen the Party's leadership in the cause of human resource development businessman. Develop and implement a strategy to develop a team of entrepreneurs in association with the practical requirements of the “Innovation” process, promoting industrialization, modernization, and international integration. Institutionalize the Party's business lines and policies with specific and practical action programs.

Fifth, each entrepreneur himself must also actively and actively equip himself with knowledge of finance and accounting, corporate governance, human resource management, understanding of economics, law, and social culture, corporate culture, etc. regularly update new knowledge, cultivate necessary skills to be able to “stand firm” and improve competitiveness in the market to meet the requirements of the innovation process the current model of growth and development of the socialist-oriented market economy and international integration.

Renovating the economic growth model is of great significance to the development of Vietnam's economy in the current period. In order to successfully complete that important task, we need to build and develop a strong, capable and qualified team of entrepreneurs to lead and run a highly competitive, highly skilled business. spirit of the nation, has the will to be self-reliant, has a social responsibility, closely links and effectively participates in global supply chains and value chains, etc. In order to contribute to the realization of the following goals: Rich people, strong country democracy, justice, civilization.

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