

# SPEND MANAGEMENT

Mr. Sivamohan(Author)

*Supervisor, Assistant Professor, IT department,  
SRM University, Tamil Nadu, India*

Niharika Tiwari(Co-Author)

*Student, IT department, SRM University, Tamil Nadu, India*

Pragati Tripathi

*Student, IT department, SRM University, Tamil Nadu, India*

## ABSTRACT

Spend management is managing how to spend money to best effect. Spend management is a method of ensuring inclusion of all steps in a complex process to work towards a common aim of command and control. The website will have intuitive, seamless user interface and simple design.

**Keywords**—Spend management, profile, procurement, efficient., outsourcing, expenditures.

## I. INTRODUCTION

Spend Management is managing how to spend money to build products and services. The term is intended to encompass such processes as outsourcing, procurement-procurement, and supply chain management. Since the “Spend manager” could have a significant impact on a company’s results, it has been advocated that this manager have a senior voice in running the company.

Spend management refers to spend and procurement management in the Anglo-American sphere. Spend management is often used in combination with savings management.

Spend management improves the transparency of the procurement volume as well as pricing and quantities of all areas of the company worldwide. It serves the structured analysis of supplier expenditures with the goal of identifying and

monitoring cost reduction and optimization as well as taking appropriate steps, e.g. to:

- Optimize the supplier base,
- Execute bids for certain potential fields,
- Introduce pricing negotiations,
- (Re)negotiate framework agreements or
- Optimize working capital

## II. LITERATURE SURVEY

In this section we discuss the different methodologies review or literature review and motivation outcomes from it.

A. **Purpose of Project**-. The project allows user to input a password and only user knows how the pattern looks like as a whole. On matching the pattern, system unlock the security and opens up the specified application. Every time user logs on to the system the pattern password randomly changes its position. Now, if user chooses the correct pattern to make the original pattern, the system authenticates and allows to access the application. Else the user is not granted access.

**B. Review of Spend Management Models-** Once your most important priorities are funded, you can put the remaining money in a separate account or even give yourself a monthly or weekly cash allowance for discretionary spending. You can spend that money however you like but once it's gone, it's gone until the next week or month. (See [these relatively painless ideas](#) on reducing your expenses.) However, anything you don't spend can be rolled over to be splurged in the future. This is a great way to make sure you're hitting your savings goals without having to track every nickel and dime.

If you can't quite reduce your spending enough to hit your savings goals, try just saving 1% more of your income each year. Most people don't even really notice the difference but after a few years, you could be saving more than you ever thought was possible. Check with your retirement plan provider because they may even offer a contribution rate escalator that automatically increases your retirement plan contributions over time until you hit your goals.

**C. A Review Computational Intelligence in Spend Management-** We spend is a website developed to keep a record of the monthly expenditure of the family and the income earned by them. In this there is basically a website on which a proper sorted section is being provided of the expenditure. It consists of the food, entertainment, daily wages, grocery. It keeps a check on the amount of the expenses done monthly and the total amount earned by the person. Multiple users can use the website by signing up on it. Also, a profile can be maintained with the profile picture and personal details can be maintained and can be entered. Proper extra bills to be also mentioned into the list as the no. of bills and the details can be inserted in it. Shopping details can also be entered into it, so as to keep a track on the expenses.

### III. SYSTEM OVERVIEW

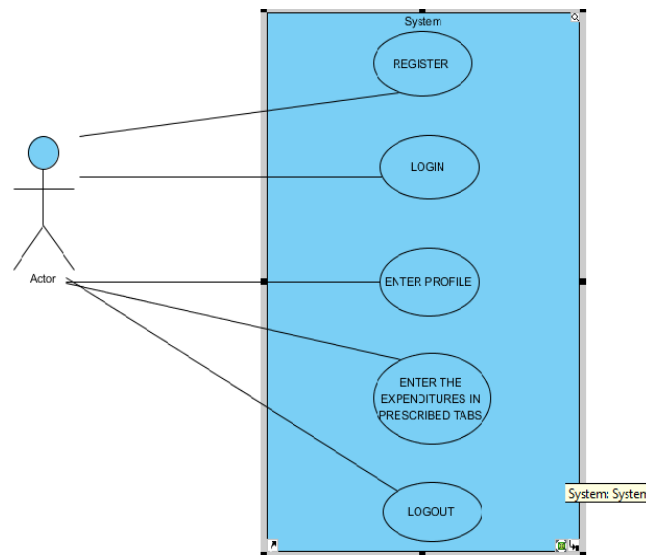
Many of the people we work with are executives and other professionals who are very successful in their careers but between their job and their family, they often have little time left over for their personal finances, especially when financial planning doesn't seem as urgent as other things going on in their lives. In that case, managing your money can feel like fighting one-handed.

By the same token, we all have handicaps when it comes to managing our finances. Fortunately, they're a bit easier to overcome than having to strike someone with our elbow. Here are three of the most common financial limitations and ways to overcome them:

1. "I can't afford to save enough."
2. "I'm overwhelmed with debt."
3. "I don't have the time or knowledge to manage my investments."

**"Solutions to these problems"**

Saving is all about prioritization. You can start by looking at your bank and credit card statements or using free money management sites like [Mint](#) or [Yodel](#) to track your expenses. Once you know where your money is currently going, rank your spending and [saving goals](#) in order of priority to you. The key is to make sure that the things that are most important to you (such as keeping a roof over your head, food on the table, the lights on, and creditors away both now and in retirement) are being funded first, which usually means setting aside money for long term goals like retirement before you even have a chance to spend it.



**Fig: Use-case on spend management**

#### IV. ANALYSIS

Once your most important priorities are funded, you can put the remaining money in a separate account or even give yourself a monthly or weekly cash allowance for discretionary spending. You can spend that money however you like but once it's gone, it's gone until the next week or month. (See [these relatively painless ideas](#) on reducing your expenses.) However, anything you don't spend can be rolled over to be splurged in the future. This is a great way to make sure you're hitting your savings goals without having to track every nickel and dime.

If you can't quite reduce your spending enough to hit your savings goals, try just saving 1% more of your income each year. Most people don't even really notice the difference but after a few years, you could be saving more than you ever thought was possible. Check with your retirement plan provider because they may even offer a contribution rate escalator that automatically increases your retirement plan contributions over time until you hit your goals.

- Debt is a huge obstacle for financial success for many people. As they say, if you find yourself in a hole, the first step is to stop digging. Use the money management strategies above to make sure you live within your means and build up an emergency fund to avoid falling deeper into debt.

#### V. PROPOSED SYSTEM

We spend is a website developed to keep a record of the monthly expenditure of the family and the income earned by them. In this there is basically a website on which a proper sorted sections are being provided of the expenditure.

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#### Modules and their description:

This application comprises of 4 Modules:

1. **Register**
2. **Login**
3. **Create profile**
4. **Enter the details**

## VI. CONCLUSION

Spend management is a user-friendly application, it is an effective concept, then must quite literally include a large part of the management of spending at the point of demand.

Thus, to address the need to put all enterprise spend under management we should look at the entire process, end-to-end. It saves the time of a user.

## VII. ACKNOWLEDGEMENT

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## VIII. REFERENCES

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