

# *E-wallet Application*

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## **Abstract**

*E-wallet may be a sort of card which works electronically and also which is employed for transactions made online through a computer or a smartphone. Its utility is same as a credit or open-end credit. Virtual cash or Cashless Transaction is an upcoming technology that has seen an incredible growth within the past year. Cashless payments are now becoming a well-liked trend in almost every field. Demonetization has forced tons of places to simply accept digital payments. Use of e-wallets helps in moving faraway from a cash-based economy. In the process, all the transactions get accounted within the economy, which has the effect of reducing the dimensions of the parallel economy. The presence of mobile wallet spreading from urban to rural areas on an outsized scale. Hence, wallet money sees a high bright future in near time. The present study tries to review and analysis of the usage of E-wallet.*

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## **Introduction**

The advanced upset keeps on changing most parts of our day-to-day existence. Specifically, the computerized insurgency has brought about the upward intermingling of business channel limits. The computerized upset likewise keeps on changing the public area associations and administrations.

Virtual money or Cashless Transaction is a forthcoming innovation that has seen an enormous development in the previous year. Credit only instalments are presently turning into a famous pattern in pretty much every field. Be it E-Commerce sites or DTH re-energize. Credit only administrations are ending up the eventual fate of exchange administrations, with least or no utilization of actual money. It is likewise being viewed as an option in contrast to plastic money.

E-wallet is a sort of electronic card which is utilized for exchanges made online through a PC or a cell phone. Its utility is same as a credit or charge card. An E-wallet should be connected with the singular's ledger to make installments. E-wallet is a sort of prepaid record where a client can store his/her cash for any future internet-based exchange E-wallet has predominantly two parts, programming and data. The product part stores individual data and gives security and encryption of the information. The data part is a data set of subtleties

given by the client which incorporates their name, transporting address, installment strategy, add up to be paid, credit or charge card subtleties, and so on.

### **Applications**

There will be various applications of e-wallet. These can be as follows:

- Bill payments
- Money transfer
- Faster payments in shops
- Ticket booking (Air, Train, Bus)
- Bank account management
- Cash back offers

### **Research Methodology**

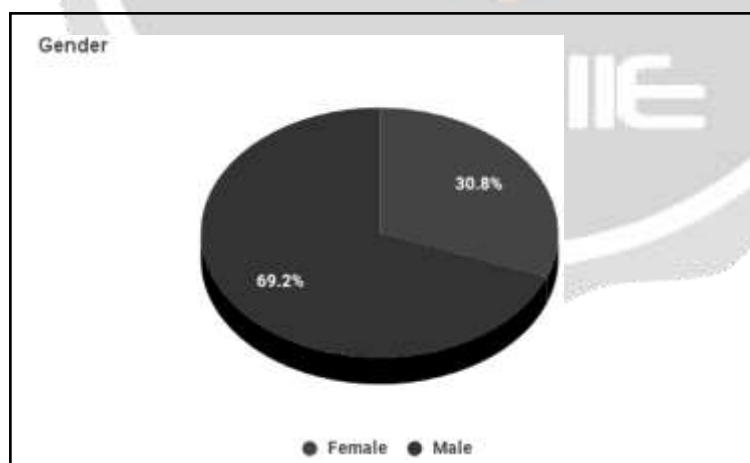
The point of this exploration paper is to dissect the utilization of E wallet by clients. To arrive at the point an organized poll was shipped off 150 People The respondents were arranged based on

- Recurrence of E-wallet use
- Use of E-wallet when Demonetization
- Motivation behind utilizing E-wallet
- Gadgets on which E-wallet utilized
- Normal month to month spending on E-wallet
- Disappointment in installment exchange

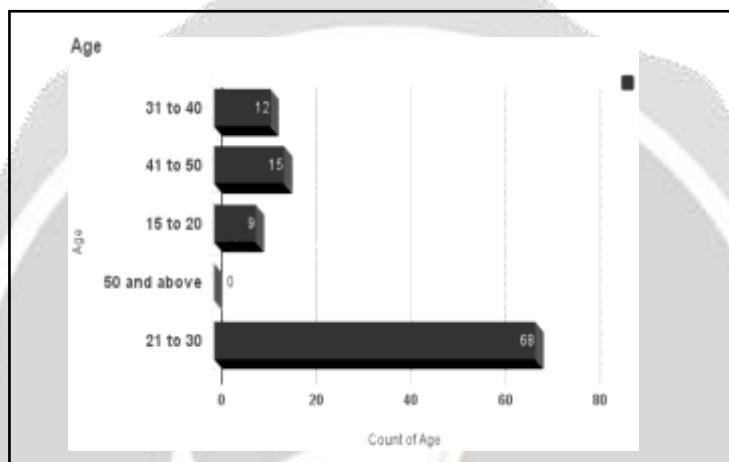
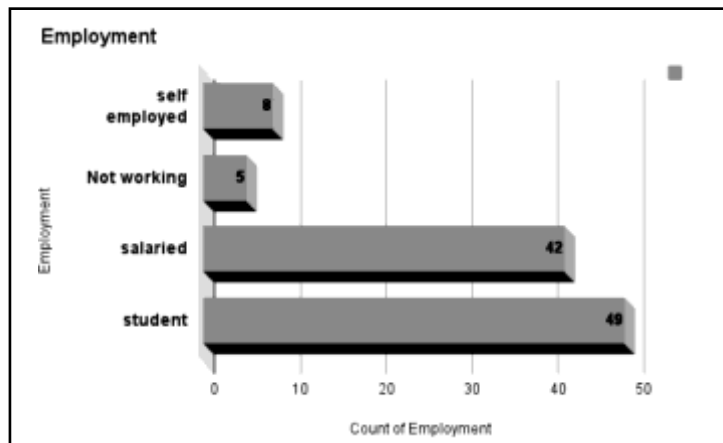
### **Data Analysis**

The analysis of the collected data is done based upon the parameters as shown below [Sample size = 104]

Out of total sample population i.e. 104 respondents, 69.2% and 30.8% of total sample population were male and female respectively



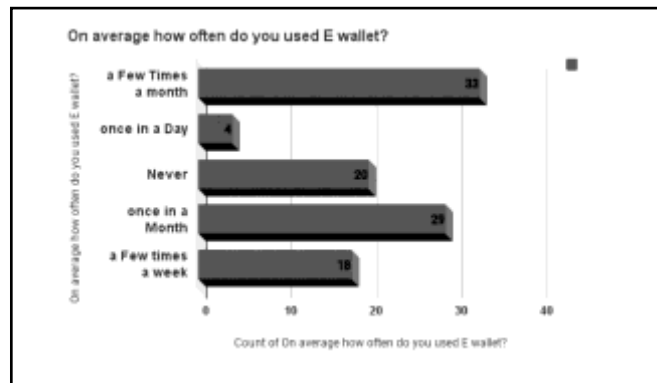
Majority of the sample population i.e. 104 respondents were from the age group



of 21-30 and contributed 63.5% of the total sample size. 15.4% of the population was between the age group of 41-50 and 11.5% of population was between the age group of 31-40 and 9.6% of population i.e. 9 respondents were between the age group of 15-20.

Out of total 104 respondent, 49 were students, 42 were salaried while 8 were self-employed and 5 were not working.

Out of total 104 respondents, 33 respondents (31.7%) use E wallet few times a month, 29 respondents (27.9%) use once in a month, 18 respondents



### Conclusion

E-Wallet is one of those programs which is a genuine joy to utilize and it has been so thoroughly examined. There are a large group of highlights and the program remains so exceptionally easy to utilize. Purchaser can disregard all the customization and use it similarly as really with the default settings and determinations. Despite the fact that e-Wallet actually have a few burdens in term of interoperability and normalization of safety and organizations yet e-Wallet is the most incredible in exchange application contrast with others. Accordingly, the three main considerations which assume a significant part in purchaser reception are accommodation in Ease of utilization, speedy internet-based exchange and handiness of E-wallet. Clients of E wallet are happy with the administrations given to them. Yet, clients are unbiased with regards to exchange wellbeing as 75% clients guaranteed that they have confronted the exchange disappointment. The most worshiped element of E-wallet is that it is a problem free method of making an internet-based installment. Along these lines, E wallet is performing admirably as far as protection, exchange time, limits, offers and consumer loyalty.